(Auction Sale Notice for Sale of Immovable Properties)

Canara Bank

(A GOVERNMENTOF INDIA UNDERTAKING)
CUDDAPAH MAIN-II BRANCH
CANARA BANK, 7 ROADS, KADAPA, ANDHRA PRADESH-516002

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002read with proviso to Rule8(6) of the Security Interest(Enforcement)Rules,2002

Notice is hereby given to the publishing general and in particular to the Borrower(s)and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical(Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **KADAPA MAIN-II BRANCH** the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **23-08-2023** (mention date of the sale), for recovery of **Rs.29,42,19,318/-**(As on 15-07-2023) and Interest, cost etc., due thereon, due to the **Kadapa Main-II Branch** (Name of the Branch) of Canara Bank from**1**) **M/S KSP CRUSHER PROPRIETOR;K.SIVA PRASANTH(mention name of the Borrower(s)) and K RAMA DEVI,(**Mention name of the Guarantor(s)).
2) M/S SARAN MINERALS PROPRIETOR; K.RAMA DEVI (mention name of the borrower).
The reserve price will be **Rs.1,40,00,000/-**and the earnest money deposit will be **Rs.14,00,000/-**. The Earnest Money Deposit shall be deposited on or before **21-08-2023 04:00 pm**.

Details and full description of the immovable property with known encumbrances, if any.
All the part and parcel of the property consisting of Agricultural Land in Survey No. 94 & 97, Side of S.S.P. Sponge Iron Unit Factory, D.Hirehal Panchayat, D Hirehal GP and Mandal, Ananthapur District to an Extent of Ac 14.21 Cents under Survey No. 94 and 97 standing in the name of Sri. K. Siva Prasanth
Extent: AC 14.21 cents

Boundaries of the Property	:	As Per Deed	**As Per Actual**
North	:	**Vanka**	**Vanka**
South	:	**Owners Property**	**Owners Property**
East	:	**Land of Golla Sannappa Anjaneya**	**Land of Golla Sannappa Anjaneya**
West	:	**Land of K. Narasimhulu**	**Land of K. Narasimhulu**

For detailed terms and conditions of the sale please refer the link "E Auction "provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, KADAPA MAIN II(Branch name)Canara Bank ,Ph. No. 7710007770 during office hours on any working day.

Date: 15-07-2023

Place: KADAPA

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager

मुख्य शाखा II कडपा/Main Branch II Kadapa.

Authorised Officer

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 15-07-2023

1	Name and Address of the Secured Creditor	Canara Bank, KADAPA MAIN-II BRANCH
2	Name and Address of the Borrower(s)/Guarantor(s)	**BORROWER: M/S KSP CRUSHER PROPRIETOR; K.SIVA PRASANTH (mention name of the Borrower(s)) and K RAMA DEVI, (**mention name of the Guarantor(s)). **2) M/S SARAN MINERALS PROPRIETOR; K.RAMA DEVI (mention name of the borrower).**
3	Total liabilities as on	**Rs.29,42,19,318/-** (As on **15-07-2023**)
4	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/s C1 India Ltd (service provider), https://www.bankeauctions.com and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile: 9948182222, Email Id: dharani.p@c1india.com, Support & Backup Office: Support Team, Contact No Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124 / 1125 / 1126.
	(c) Date &Time of Auction	**23-08-2023 Time 10:30 am -11.30 am**(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	**ON LINE**
5.	Reserve Price (Please note to mention separately for each property)	**Rs.1,40,00,000/-**
6	Other terms and conditions:	
6.a	Auction/bidding shall be only through "Online Electronic Bidding" through the	

	websitehttps://www.bankeauctions.com(Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
6.b	The property can be inspected, with Prior Appointment with Authorized Officer, 21-08-2023 on 2:00 PM to 04:00 PM(Date and time mention here).
6.c	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
6.d	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, KADAPA MAIN-II Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, KADAPA MAIN-II Branch, **A/c No 209272434, IFSC Code:CNRB0013190 on or before 21-08-2023 (Date mention here) 04:00 pm.**
6.e	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, https://www.bankeauctions.com and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile: 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126. (mention the name of the service provider, office address, e-mail address and Contact Number here).
6.f	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21-08-2023(date)04:00 PM,** to **Canara Bank, KADAPA MAIN-**II Branch, by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
6.g	The intending bidders should register their names at portal https://www.bankeauctions.com (mention the website address of service provider)and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s M/s C1 India Ltd (service provider), https://www.bankeauctions.co and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com,

	Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126(mention the name of the service provider, office address, e-mail address and Contact Number here)
6.h	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
6.i	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.5,00,000/-(The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs.5,00,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
6.j	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
6.k	For sale proceeds of Rs. 50 (Rupees Fifty) lakh and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
6.l	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
6.m	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
6.n	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or KADAPA MAIN-II branch who, as a facilitating center, shall make necessary arrangements.
6.o	**For further details contact Shri M.SREEKANTH, Chief Manager, Canara Bank Kadapa Main-II Branch (Ph. No: 7710007770)e-mail id:cb13190@canarabank.com or the service provider M/s C1 India Ltd (service provider),** https://www.bankeauctions.co and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126(mention the name of the service provider, office

	address, e-mail address and Contact Number here

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager
मुख्य शाखा II कडपा/Main Branch II Kadapa.

Place: Kadapa
Date: 15-07-2023

Authorised Officer
Canara Bank